

Introduced by Senator Vargas

February 9, 2011

An act to amend and renumber Section 250 of the Financial Code, relating to financial institutions.

LEGISLATIVE COUNSEL'S DIGEST

SB 218, as introduced, Vargas. Commissioner of Financial Institutions.

Existing law authorizes the Commissioner of Financial Institutions to have an office in the City of Sacramento, the City of Los Angeles, the City of San Diego, the City and County of San Francisco, or any other location in the state that he or she considers appropriate.

This bill would make a technical, nonsubstantial change by amending and renumbering this section of law.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 250 of the Financial Code is amended
- 2 and renumbered to read:
- 3 ~~250.~~
- 4 370. The commissioner may have an office in the City of
- 5 Sacramento, the City of Los Angeles, the City of San Diego, the
- 6 City and County of San Francisco, or any other location in the
- 7 state that he or she considers appropriate. The commissioner shall
- 8 provide at the expense of the department such office space,

- 1 furniture, and equipment as may be necessary or convenient for
- 2 the transaction of the business of the department.

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